



**Trinity Hunt Partners Announces the Formation of National Default Exchange**  
*Partnership with the Barrett Burke law firm positions the company for strong growth*

**Dallas – June 22, 2006** – Trinity Hunt Partners has partnered with the Texas-based law firm of Barrett Burke Wilson Castle Daffin & Frappier, L.L.P. to form National Default Exchange, L.P., a nationwide provider of mortgage default, foreclosure and bankruptcy administrative processing services.

Established in 1990, Barrett Burke is one of the leading providers of trustee, administrative processing and legal services to the mortgage industry. The firm has long-standing client relationships with most of the dominant mortgage industry lenders, servicers and investors. National Default Exchange will assume from Barrett Burke responsibility for providing trustee and administrative processing services to the firm and its clients. The company will be led by Michael C. Barrett, Chairman and CEO.

Regarding the growth plans of National Default Exchange, Mike Barrett commented, "The Barrett Burke firm was founded upon client service. The formation of National Default Exchange will facilitate the expansion of that service to additional geographic markets and service capabilities. Trinity Hunt Partners has a solid reputation as a growth partner and brings the experience, relationships and resources to accelerate the organic and acquisition-driven growth of National Default Exchange."

In 2005, approximately 850,000 properties went into mortgage default and more than 1,930,000 bankruptcies were filed nationwide. With rising interest rates and an increasing number of adjustable rate mortgage (ARM) repricings, it is anticipated that default rates will continue to rise over the next few years.

"Mr. Barrett and his team at Barrett Burke have earned a reputation for industry leadership and uncompromising client service," said Pete Stein, Trinity Hunt investment partner. "With the expected rise in mortgage defaults, National Default Exchange (NDEx) is well positioned to manage these transactions and provide exceptional service to its clients."

Frost Securities acted as an advisor to Barrett Burke on this transaction.

**About Trinity Hunt Partners**

Trinity Hunt Partners is a Dallas-based, regionally focused private equity firm specializing in leveraged acquisitions, recapitalizations and late-stage growth financings of established middle-market companies with enterprise values between \$15 million and \$150 million in the niche manufacturing, business services, health care, media and consumer products industries. For more information on Trinity Hunt Partners, visit [www.trinityhunt.com](http://www.trinityhunt.com).

**About National Default Exchange**

National Default Exchange is a provider of default, foreclosure and bankruptcy administrative services to mortgage lenders, servicers and investors. The company is based in Dallas, Texas.

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